

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
FINANCIAL RESULTS

PART A1: QUARTERLY REPORT

* Quarterly report for the financial period ended

30-Apr-15

* Quarter

1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Other

* Financial Year End

31-Oct-15

* The figures

() have been audited (x) have not been audited.

Please attach the full Quarterly Report Here:

Remarks:

PART A2: SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information
30-Apr-15

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30-Apr-15 RM' 000	PRECEDING YEAR CORRESPONDING QUARTER 31-Jan-14 RM' 000	CURRENT YEAR TO DATE 30-Apr-15 RM' 000	PRECEDING YEAR CORRESPONDING PERIOD 31-Jan-14 RM' 000
1	Revenue	5,004	5,599	11,281	10,269
2	Profit/(loss) before tax	(234)	1,059	2,011	1,166
3	Net Profit/(loss) for the period	(321)	966	1,291	1,004
4	Profit/(loss) after tax and minority interest	(321)	966	1,291	1,004
5	Basic earnings per share (sen)	(0.88)	2.64	3.53	2.74
6	Proposed / Declared Dividend per share - cash (sen)	-	-	2.00	2.00

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to Ordinary equity holders of the parent (RM)	2.0787	2.0584

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2015 (UNAUDITED)

		INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
		30-Apr-15 RM' 000	30-Apr-14 RM' 000	30-Apr-15 RM' 000	30-Apr-14 RM' 000
Revenue	B1	5,004	5,599	11,281	10,269
Operating Expenses		(5,493)	(4,736)	(9,773)	(9,481)
Other Income		327	279	679	564
Gain on derivative financial instrument		-	-	-	-
Investing Income		4	9	9	12
Finance costs		(76)	(92)	(185)	(198)
Profit/(Loss) before tax	B2	(234)	1,059	2,011	1,166
Tax expense	B5	(87)	(93)	(720)	(162)
Profit/(Loss) after tax		(321)	966	1,291	1,004
Other Comprehensive Income:					
Exchange translation reserve		-	-	-	-
Fair value reserve		-	-	-	-
Other Comprehensive Income net of tax		-	-	-	-
Total Comprehensive Income/(Loss)		(321)	966	1,291	1,004
Profit/(Loss) attributable to:					
Equity holders of the Company		(321)	966	1,291	1,004
Non-Controlling Interest		-	-	-	-
		(321)	966	1,291	1,004
Total comprehensive income attributable to:					
Equity holders of the Company		(321)	966	1,291	1,004
Non-Controlling Interest		-	-	-	-
		(321)	966	1,291	1,004
Earnings per share attributable to equity holders of the Company:	B14				
-Basic EPS (sen)		(0.88)	2.64	3.53	2.74
-Diluted EPS (sen)		N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 APRIL 2015 (UNAUDITED)

	AS AT 30-Apr-15 (Unaudited) RM' 000	AS AT 31-Oct-14 (Audited) RM' 000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	14,889	15,337
Investment Properties	42,060	42,060
Land Held for Development	-	1,201
Biological assets	4,921	4,447
Prepaid Lease Payments	1,871	1,888
Other investment	165	165
	<u>63,906</u>	<u>65,098</u>
CURRENT ASSETS		
Property Development Costs	1,360	535
Inventories	3,015	3,224
Trade Receivables	4,746	3,666
Other Receivables, Deposit & Prepayments	1,382	1,115
Other Investments	540	810
Tax Recoverable	800	52
Cash & Cash Equivalents	15,480	14,942
	<u>27,323</u>	<u>24,344</u>
TOTAL ASSETS	<u>91,229</u>	<u>89,442</u>
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share Capital	40,612	40,612
Treasury Share, At Cost	(3,554)	(3,554)
Revaluation Reserves	5,396	5,396
Retained Earnings	33,576	32,834
TOTAL EQUITY	<u>76,030</u>	<u>75,288</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	6,447	6,954
Deferred Income	209	-
Deferred Tax	3,029	3,029
	<u>9,685</u>	<u>9,983</u>
CURRENT LIABILITIES		
Short Term Borrowings	1,021	1,021
Trade Payables	846	643
Other Payables, Deposits & Accruals	2,126	2,183
Provision For Taxation	1,521	324
	<u>5,514</u>	<u>4,171</u>
TOTAL EQUITY AND LIABILITIES	<u>91,229</u>	<u>89,442</u>
NET ASSETS PER SHARE(RM)	2.0787	2.0584

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 30 APRIL 2015 (UNAUDITED)

	Attributable to Equity Holders of the Company					Minority Interest	Total Equity
	Share Capital	Revaluation Reserve	Exchange translation reserve	Treasury Share	Retained Earnings		
	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)
6 months ended							
30 April 2015							
Balance at 01 November 2014	40,612	5,396	0	(3,554)	32,834	0	75,288
<i>Total comprehensive income:-</i>							
Profit for the year	0	0	0	0	1,291	0	1,291
<i>Transaction with owner:-</i>							
Dividend paid	0	0	0	0	(549)	0	(549)
Balance at 30 April 2015	40,612	5,396	0	(3,554)	33,576	0	76,030
6 months ended							
30 April 2014							
Balance at 01 November 2013	40,612	4,522	0	(3,554)	27,916	0	69,496
<i>Total comprehensive income:-</i>							
Profit/(Loss) for the year	0	0	0	0	1,004	0	1,004
<i>Transaction with owner:-</i>							
Dividend paid	0	0	0	0	(1,280)	0	(1,280)
Balance at 30 April 2014	40,612	4,522	0	(3,554)	27,640	0	69,220

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 APRIL 2015 (UNAUDITED)

	2015 6 MONTHS ENDED 30-Apr-2015 (RM'000)	2014 6 MONTHS ENDED 30-Apr-2014 (RM'000)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
PROFIT BEFORE TAXATION	2,011	1,166
ADJUSTMENTS:-		
NON CASH ITEMS	865	998
NON OPERATING ITEMS (INVESTING/FINANCING)	(82)	(67)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,794	2,097
<u>CHANGES IN WORKING CAPITAL</u>		
INVENTORIES	210	(68)
RECEIVABLES	(1,346)	(1,381)
PROPERTY DEVELOPMENT COST	376	152
PAYABLES	370	628
CASH GENERATED FROM OPERATIONS	2,404	1,428
TAX REFUND	108	6
TAX PAID	(380)	(242)
	-	-
NET CASH GENERATED FROM OPERATING ACTIVITIES	2,132	1,192
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
ACQUISITION OF BIOLOGICAL ASSET	(475)	(372)
INTEREST RECEIVED	199	172
PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	(415)	(424)
PROCEED FROM DISPOSAL OF PROPERTY, PLANT AND MACHINERIES	126	17
DIVIDEND RECEIVED FROM QUOTED INVESTMENT	9	12
PURCHASE OF QUOTED SHARES	-	-
PROCEED FROM DISPOSAL FOR HELD FOR TRADING INVESTMENT SECURITIES	203	-
OTHER INVESTMENT	-	(150)
PURCHASE OF INVESTMENT PROPERTY	-	(358)
NET CASH USED IN INVESTING ACTIVITIES	(353)	(1,103)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
REPAYMENT OF BANK BORROWING	(507)	(510)
INTEREST PAID	(185)	(198)
DIVIDEND PAID	(549)	(1,280)
NET CASH USED IN FINANCING ACTIVITIES	(1,241)	(1,988)
CURRENCY TRANSLATION DIFFERENCE	-	-
NET (DECREASE) / INCREASED IN CASH AND CASH EQUIVALENTS	538	(1,899)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	14,942	15,776
CASH AND CASH EQUIVALENTS AT END OF PERIOD	15,480	13,877

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statement.)